

Government of Meghalaya Department of Information Technology

And



Software Technology Parks of India Department of Information Technology MCIT, Govt. of India

Invite IT entrepreneurs, Software firms and BPO firms to avail facilities at the State of the Art Software Technology Parks of India (STPI), located at Shillong.

BENEFITS under STP SCHEME: (HIGHLIGHTS)

- **✓** Exemption from Income Tax.
- ✓ Exemption of duties on all hardware and software imported.
- ✓ Exemption of Excise Duties and reimbursement <u>BENEFITS under IT POLICY of Govt. of Meghalaya</u> of Central Sales Tax (CST).
- ✓ Sales in the Domestic Tariff Area (DTA) permissible upto 50% of the export in value
- ✓ Use of Computer system for commercial training projects is permissible.
- ✓ 100% Foreign Equity is permitted and approved under powers delegated to Director, STPI.
- ✓ Capital invested by Foreign Entrepreneurs' Know-How Fees, Royalty, Dividend, etc., can freely be repatriated after payment of Income Taxes due on them if any.

- ✓ Repartition of foreign currency for payment can be freely done.
- ✓ Approvals are given under single window clearance scheme.

- **✓** Development subsidy.
- ✓ Subsidy in feasibility study & DPRs.
- ✓ Interest subsidy.
- **✓** Local employment promotion grant.
- ✓ Power subsidy.
- ✓ Sales Tax subsidy.
- ✓ Lower rate on Meghalava Finance Tax.
- ✓ Additional Sales Tax incentives.
- **✓** Stamp duty exemption.
- **✓** Special incentives for IT enabled industries.

Submission of EOI:

Interested individual/parties are requested to send their Expression of Interest (EOI) for Incubation Space and Other Facilities in STPI Shillong to the following addresses.

Contact Addresses:

1. Shri D.P. Wahlang, IAS Secretary to the Govt. of Meghalaya **Department of Information Technology** NIC Building, Ground Floor **Secretariat Hill Shillong - 793001**

Tel: 0364-2226978

E-mail: dwahlang@vahoo.com

2. Director

Software Technology Parks of India Department of IT, Govt. of India Near L.G.B.I Airport, Borjhar Guwahati - 781015

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